



The Beacon

A Newsletter from the Law Offices of Boyd & Boyd, P.C.

IN THE SPIRIT OF THE SEASON WE EXTEND OUR SINCERE “THANK YOU”

May the good things in life be yours in abundance, not only at Thanksgiving but throughout the coming year

Important Reminder

Last year many of you came in to take advantage of a technical update that added a great deal more flexibility to your trust. And many of you employed two estate planning techniques which, I think, are two of the biggest developments in estate planning in decades. The IRA Inheritance Trust™ and the Personal Asset Trust™ should be considered by everyone. Both techniques have been described in our newsletter, The Beacon, which is available on our website, www.boydandboydpc.com on the “Downloads” page.

If you have not yet incorporated the technical changes from last year, or the IRA Inheritance Trust™ and the Personal Asset Trust™ into your plan, please call today to schedule a free conference to learn how your family can benefit from them.

Tax Changes Are Coming ! Tax Changes Are Coming !

The repeal of the Bush Tax Cuts are just around the corner and many estate planners, including Boyd & Boyd, P.C., expect Congress will enact significant estate tax changes shortly. Send your e-mail request to plan@boydandboydpc.com

and we will keep you apprised how these changes effect you.

A New Twist on “Defective” Trusts

Late last year we introduced our Massachusetts Estate Tax Avoidance Trust™, which has been a success for many clients who want to take advantage of today's depressed real estate market, stock market and historically low interest rates. This technique has been around for many years. But we have refined it so that for many families, it can significantly reduce their state and federal estate tax. For residents of other states, like Florida, it can completely eliminate, their Massachusetts estate tax liability. Depending on your estate size, this component of an estate plan can save your family huge sums of money ~ but

Important Announcement:

We are pleased to announce that we have expanded our Tax Preparation Services to include Federal & State personal income taxes. Please let us know if you would like our help.

only if you use it. This technique should be considered by anyone with an estate over \$1million and who is either (1) a Massachusetts resident or (2) a resident of another state who owns real estate in Massachusetts.

To Reside In MA or To Not Reside In MA ~ That is the Question

Many of our clients have turned to us for guidance on changing their state of residence to Florida or other tax favorable jurisdictions. Our recommendations have saved thousands of dollars each year to clients and some have kept the ability to claim the capital gains tax exclusion on the Massachusetts home at the same time. If you have considered changing your domicile, or want to know if you should consider it, we have several tools which will help you in making this important decision.

For those of you who are **Florida residents**: A recent change in Florida law has occurred which may **necessitate** an update to your trust and will. *Please call to schedule an appointment to sign this update as soon as possible.*

The Perfect FIT™

Our new Flexible Irrevocable Trust™ (FIT™) is the perfect FIT™ for clients wanting to reduce or eliminate their Massachusetts Estate Tax liability and/or qualify for Medicaid, without giving up the income stream that can come from the assets placed into the FIT™.

Life Insurance Protection

We have unveiled a new and improved Irrevocable Personal Asset Life Insurance Trust™ (iPAL IT™), which incorporates the asset protection features of the Personal Asset Trust™, for not only your children, but also for your spouse. This estate planning tool, when coupled

with the right kind of life insurance can enlarge your estate or pay estate taxes for, literally, **pennies on the dollar!**

A Better Way To Gift

Many families have expressed a dislike of gifting programs that rely upon Uniform Gifts to Minors Accounts or Uniform Trust for Minor Accounts (UGMA/UTMA). These accounts must be turned over to the minor when they reach the age of majority (18 in most states). So we have a solution through a special type of trust.

Finally, Estate Planning that Benefits YOU!!

For those of you anticipating an inheritance from a relative, we have an Inheritance Trust. This document gives *you* all the protections of the Personal Asset Trust™ for whatever *you* may inherit from a parent or other relative. After all, if the Personal Asset Trust™ is good enough for your kids, **why shouldn't you use it too?**

Thank you for your Referrals

For those of you who have referred your children, family or friends, Thank You. Your referrals have allowed us the opportunity to provide your heirs with a plan that coordinates with your own plan. This means your children *and* your grandchildren are far better protected.

On The Service Side

Not only have we continued to find and develop state of the art trusts to achieve our clients objectives, but we have improved our customer service, too. Last year we introduced "Free every Three" where you get a free review of your estate plan every three years. This allows us to help you ensure that your trust is properly funded,

your estate is minimizing or eliminating taxes and that changes in family circumstances are considered.

We are also giving a free consultation to your successor trustee. This will allow your successor to get the advice they need upon your death or incapacity. I am enclosing a certificate for your successor trustee. We recommend you keep this certificate in the front pocket of your binder where your successor can easily find it.

Seminars

We continue to provide seminars over the course of the year. Our main seminar, "Put Not Your Trust in Money ~ But Put Your Money In the Right Kind of Trust" gives a great overview of some of the many improvements we have implemented over the last couple of years.

We have also added a seminar especially for you & your successor Trustee. This seminar explains for your successor trustee what is a trust and how it works. It also gives your successor trustee the information they will need to understand their role in your estate plan. Since this is so critical to so many of our clients, we have scheduled a special seminar date just for our clients and their families, before we release it to the general public. I urge you and your successor trustee to attend this special seminar, so that your family can get the most possible from the trust you have created.

Here is our winter Seminar Schedule:

Basic Estate Planning Seminar	Planning for Retirement Plans Seminar	Successor Trustee Seminar	Advanced Estate Planning Seminar (\$1+ million)
Tues 1/12/10 10 am	Tues 1/19/10 10 am	Sat 1/23/10 10 am	Sat 1/30/10 10 am
Hyannis	Hyannis	Hyannis	Hyannis

These seminars are a great opportunity for you to learn about the latest developments in estate planning or, for those of you who already have a PAT or IRA Inheritance Trust, to refresh what your plan does for you & your family. Everyone is encouraged to attend these seminars!

Call (508) 775-7800 and reserve a seat for you, your spouse and your successor trustees for any or all of these seminars. Seats are all expected to fill up, so don't wait to call!

As the experts for Southeastern Massachusetts on the IRA Inheritance Trust™ and the Personal Asset Trust™, the attorneys of Boyd & Boyd, P.C. are offering Continuing Education (CE) courses for CPAs and Insurance Agents. We have developed several different courses to assist other professionals to help their clients with these important tools. If you know of an Accountant or an Insurance Agent who could benefit from one of our CE courses, please let us know. We will be glad to invite him or her to our next course.

On the Softer Side

This year, 2009, has brought a number of changes to Boyd & Boyd, P.C.. Here are some notable events concerning our staff and the firm:

~ In June we welcomed, David A. Jarominski, Esq., as a new associate to our firm to assist in our estate and trust settlement department;

~ Bridgette, our secretary, had a healthy baby boy in June;

~ Boyd & Boyd, P.C. has been awarded an "AV" rating for the 30th year in a row. Our "AV" rating places us among the most highly qualified firms - just 5% of all law firms in America obtain this distinguished rating; and

~ Our firm has been profiled among "The Best of Cape Cod" for Estate Planning and Administration in the PennySaver Newspaper.

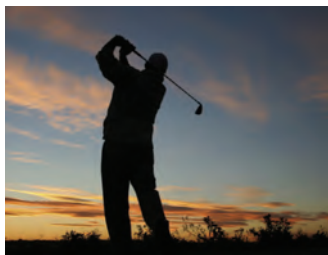
Conclusion

As you can see there are so many new and exciting planning methods available. Consequently, we felt it was important to contact you. We always strive to maintain our Trusts as “state of the art,” and that is why we contact our clients when we feel that important changes need to be made. If you didn’t update last year, it is urgent that your Living Trust be updated to conform with a number of recent developments in estate planning law and asset protection strategies.

These recommended changes are important and may save your family hundreds of thousands of dollars by better protecting their inheritance from divorce and creditors. These changes will also allow your surviving spouse or other Successor Trustee increased flexibility in administering your Trust when the time comes.

As many of you know, my sister, Bonnie, lost her courageous battle with cancer in April. The outpouring of prayers and thoughtfulness from so many of you has been greatly appreciated. Bonnie has been an integral part of our firm's operation for so many years, most recently in our Trust department, preparing Trust Accountings for those of you who have asked our firm to act as a Trustee or Co-Trustee.

She is, and will continue to be, greatly missed.



**For More Information Contact
The Law Office of Boyd & Boyd, P.C.
508-775-7800**

THE LAW OFFICES OF
Boyd & Boyd, P.C.

“You create the legacy. We create the plan.”

Estate & Trust: Planning, Administration & Management,
Wealth Preservation, Elder Law, Tax Law,
Business & Succession Planning

Visit us on the Web:
BoydandBoydPC.com

e-mail: plan@boydandboydpc.com

(508) 775-7800 Tel.
(508) 775-5666 Fax

